

AM Best

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AM Best Assigns Credit Ratings to NEIL Overseas Designated Activity Company

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FOR IMMEDIATE RELEASE

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AM Best has assigned a Financial Strength Rating of A (Excellent) and a Long-Term Issuer Credit Rating of “a+” (Excellent) to NEIL Overseas Designated Activity Company (NEIL Overseas) (Ireland). The outlook assigned to these Credit Ratings (ratings) is stable.

The rating assignments reflect a full rating enhancement afforded to NEIL Overseas as a newly added group member of Nuclear Electric Insurance Limited (NEIL). The ratings reflect the group’s balance sheet strength, which AM Best assesses as strongest, as well as its marginal operating performance, favorable business profile and appropriate enterprise risk management.

NEIL Overseas was founded in 1998 as a wholly owned subsidiary of NEIL to underwrite insurance programs for nuclear power stations within the European Union. NEIL Overseas benefits from its association with NEIL, with a board of directors composed of members of NEIL’s leadership team, integrated loss prevention and claims teams, reinsurance support and the strong reputation of NEIL within the industry.

The ratings assigned to NEIL Overseas also reflect the existence of explicit financial support from NEIL in the form of an excess of loss reinsurance agreement.

This press release relates to Credit Ratings that have been published on AM Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best’s [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Guide to Best’s Credit Ratings](#). For information on the proper use of Best’s Credit Ratings, Best’s Performance Assessments, Best’s Preliminary Credit Assessments and AM Best press releases, please view [Guide to Proper Use of Best’s Ratings & Assessments](#).

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Related Companies

For information about each company, including the Best's Credit Reports, group members (where applicable) and news stories, click on the company name. An additional purchase may be required.

AMB#	Company Name
089012	NEIL Overseas DAC
011284	Nuclear Electric Insurance Limited
