

ANNUAL
REPORT

2025

LETTER FROM OUR CHAIRS AND PRESIDENT

Overall, the Company had a strong 2025. The financial markets were choppy and volatile throughout the year but a strong fourth quarter supported a higher than expected final result, leading to investments earnings of \$720 million on investment returns of 14.6%. These earnings, coupled with a positive claims performance, resulted in earnings before the Distribution and taxes of \$793 million, supporting the Policyholder Distribution of \$600 million. The Company ended the year with a Surplus of \$4.3 billion.

Claims volume and experience during the year returned to near historic norms after a higher than typical year in 2024, but it was still a busy year in the Nuclear and Specialty Programs. Paying claims is a principal reason for NEIL's existence and what seems like uneven experience year-over-year is to be expected. A good Nuclear claims experience was supported by the positive experience of Specialty claims for the year, leading to an overall Loss Ratio of 63.5% and Combined Ratio of 79%. From a Member service standpoint, our claims team works closely with each of the affected Members to identify coverage and support them throughout the process effectively and expeditiously.

Nuclear underwriting performance was largely on par with projections. Premiums were stable, with changes reflecting typical insurance program adjustments Members make. We continue to experience first of kind events, such as new construction and shuttered plants being brought back, and learn valuable lessons from each. We work to apply those lessons to our Loss Control Standards and Underwriting procedures for the next new opportunity we are asked to support. This continuing process will be critical as we prepare for the likely construction of new nuclear reactors over the course of the next 5-10 years.

The Member Specialty Program experienced modest premium growth in 2025, with much of it coming from program structure changes and rate increases within the Excess Liability and Cyber Programs. Wildfire risks remain a dominant issue in the market for our Members. Although we continue to engage with our Members and other industry mutuals and commercial markets, we remain comfortable that the changes made to wildfire exposures make this program sustainable. Member feedback remains positive as we work to maintain stability in our Programs, with Member use of Cedar Hamilton and NEIL Overseas for Specialty coverage remaining near 100%. The Specialty Insurance Advisory Council continues to be an active and effective resource for the Company, allowing us to gain knowledge of Members' current and future needs, and how to best support them.

We continue to see encouraging events regarding the current nuclear plant fleet in the form of subsequent license renewals and new requests for extensions, and the work being done to restart plants. Through the end of 2025,

twenty plants in the U.S. received subsequent license renewals (SLR), six plants have applications under review, with multiple plants announcing plans to seek an extension. In all, a majority of the existing U.S. fleet is expected to seek and secure SLRs. Three Members continue to work towards the potential restart of the Palisades, Crane Clean Energy Center (Unit 1), and Duane Arnold plants. In connection with these efforts, Holtec International, which is working to restart Palisades, became the Mutual's newest Member. We welcome them.

We are also encouraged by the continuing momentum for new nuclear plants. We are building relationships with key players, so NEIL is viewed as the insurer of choice when any new plants start construction and operation. We maintain a dialogue with new reactor designers – Kairos Power, NuScale, TerraPower, and Holtec – to build our knowledge of the technologies and insurance risks they may present. Our New Nuclear Seminar in April 2025 promoted this effort and gave those involved in the new nuclear power space an opportunity to learn more about NEIL and the benefits of the Mutual.

In light of the advances made within the nuclear industry, NEIL's Leadership Team completed a strategy review in 2025 that focused on two core areas - the nuclear landscape and optimizing the Specialty Insurance business. A Strategy Brief, published earlier this year, outlines the key components of the strategy. In 2026, we will continue to execute the actionable objectives reviewed and approved by the NEIL board, which include near-term and longer-term strategic objectives. We look forward to providing the Membership with updates on our progress at various Advisory Committee meetings.

From a personnel standpoint, 2025 was a busy year. We continued to adjust staffing to improve our efficiency and Member service. The Company added 16 new employees in 2025 and early 2026, including three Leadership Team members, and Staff remains engaged in their work to support the Members. Jack Smereky became the Vice President for Loss Prevention replacing Ben Mays who took on a new role within the organization. Scott Aiello became the Company's first Vice President of Specialty Insurance, with Stephen Woods maintaining his role over the Nuclear Underwriting area and NEIL Overseas. Finally, Greg Blackburn, NEIL's Vice President and Chief Investment Officer retired after 20 years of service to the Company and Members. Joanna Pratt joined the Company at the beginning of 2026 as its new Senior Vice President and Chief Investment Officer. We thank our entire Staff for their dedication and strong efforts.



LETTER FROM OUR CHAIRS AND PRESIDENT (continued)

While 2025 was positive, and we look forward to a successful 2026, important and unpredictable challenges remain. Domestic and geopolitical events continue to create instability and volatility in the financial markets. NEIL, however, remains in a good position to meet the challenges ahead as we focus on executing the Company's strategic objectives and serving the Members' needs.

We thank everyone for their dedication to support NEIL's performance and look forward to continuing the Company's success.



Andrew Marsh
Chair



Bill Fehrman
Vice-Chair



Bruce A. Sassi
President & CEO



Duane Arnold Energy Center



Christopher Crane Clean Energy Center



Palisades Nuclear Generating Station



FINANCIAL HIGHLIGHTS

NEIL had a strong performance in 2025, experiencing favorable investment returns and claims performance in the Nuclear and Specialty books. The Company reported Earnings Before Distribution to Policyholders and Income Taxes of \$793 million, year-end surplus of \$4.3 billion, and year-end invested assets of \$5.8 billion. Investment results for the year evidenced the resilient financial markets performance throughout the year, despite some bouts of volatility. Inflation remained sticky but the U.S. economy remained steady through much of the year. NEIL's portfolio saw a 2025 return of 14.6% leading to \$720 million in investment earnings. The Company's claims experience for the year was more in line with historic performance, with a consolidated net loss ratio for the year of 63.5% and a Combined Ratio before Distribution of 79.0%.

These results supported the Board's declaration of a \$600 million Policyholder Distribution.

NEIL HIGHLIGHTS

	2025 Performance	From Inception
NET PREMIUMS	\$347 Million	\$10.3 Billion
CLAIMS PAID	\$260 Million	\$ 4.8 Billion
DISTRIBUTIONS	\$600 Million	\$10.1 Billion
YEAR-END 2025 SURPLUS	\$4.3 Billion	

STATEMENT OF OPERATIONS

	2025	2024	2023
Net Premiums Earned	\$347,376	\$316,939	\$288,161
Losses and loss adjustment expenses*	220,500	435,727	167,295
Administrative and commission expenses	53,815	50,467	48,198
Earnings From Underwriting Operations	73,061	(169,255)	72,668
Earnings (Losses) from Investments	720,196	434,666	529,498
Earnings (Losses) Before Distribution to Policyholders and Income Taxes	793,257	265,411	602,166
Distribution to policyholders	600,000	225,000	300,000
Earnings (Losses) Before Income Taxes	193,257	40,411	302,166
Income tax (Benefit) expense	36,391	8,091	61,863
Net Earnings (Losses)	156,865	32,320	240,303
Other Comprehensive Earnings (Losses), Net of Income Taxes	14,000	136	18,228
Comprehensive Earnings (Losses)	\$170,865	\$30,937	\$258,531

In thousands of U.S. Dollars

As of and for the year ended December 31

*For additional detail regarding losses and loss adjustment expenses, please refer to the Notes to Consolidated Financial Statements.

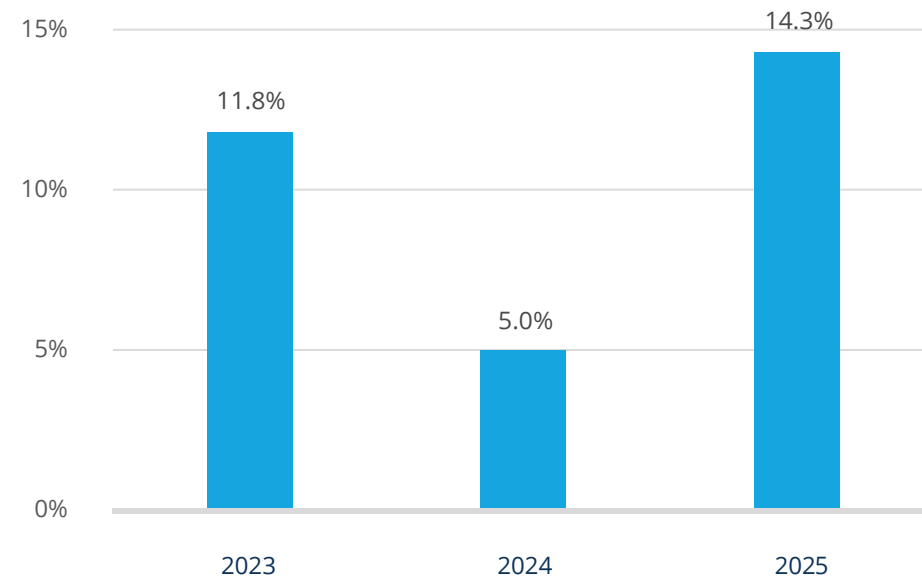
AM BEST RATING

In 2025, AM Best Company reaffirmed its "A" (Excellent) Financial Strength Rating (FSR) and its "a+" Issuer Credit Rating (ICR) for NEIL, NEIL Overseas, and Cedar Hamilton on a group basis. AM Best is a global credit rating agency that serves the insurance industry. NEIL has received an "A" FSR for 29 consecutive years. AM Best also reaffirmed its "stable" ICR outlook.



FINANCIAL HIGHLIGHTS

Return on Surplus

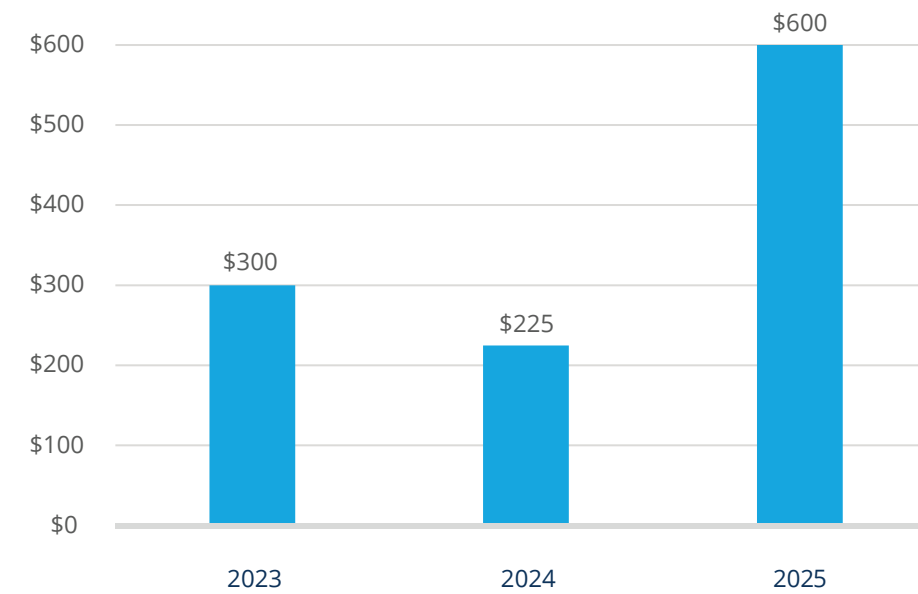


2023	11.8%
2024	5.0%
2025	14.3%
Three-year Average	10.5%

Evaluates financial performance by dividing the sum of annual comprehensive income and Member distributions by the average surplus for the year, with a three-year target of 5%.

Member Financial Returns

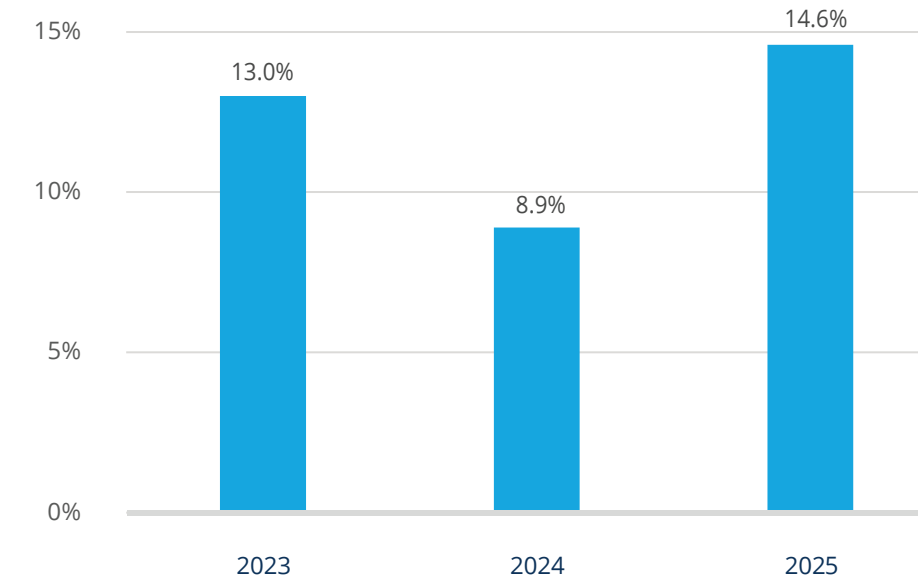
(In Millions)



2023	\$300M
2024	\$225M
2025	\$600M

Strong investment returns and good claims performance supported the \$600 million Policyholder Distribution.

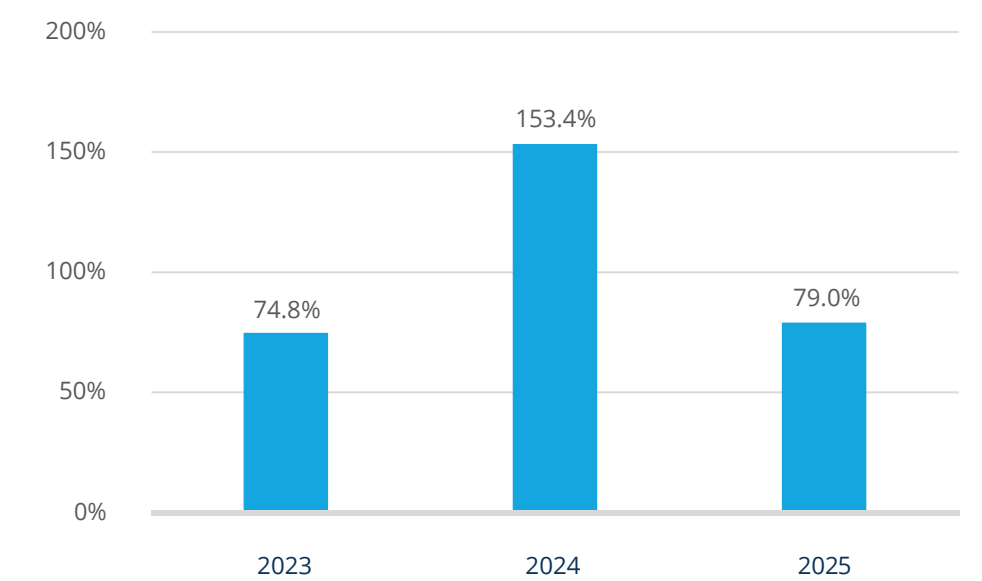
Investment Returns



2023	13.0%
2024	8.9%
2025	14.6%

The performance for the year reflected a steady U.S. economy, sticky but slowly improving inflation, and low unemployment.

Combined Ratio Before Distribution



2023	74.8%
2024	153.4%
2025	79.0%
Three-year Average	102.5%

Measures insurer's incurred losses and expenses in relation to earned premiums, providing a comprehensive performance result, with a three-year target of 100%.

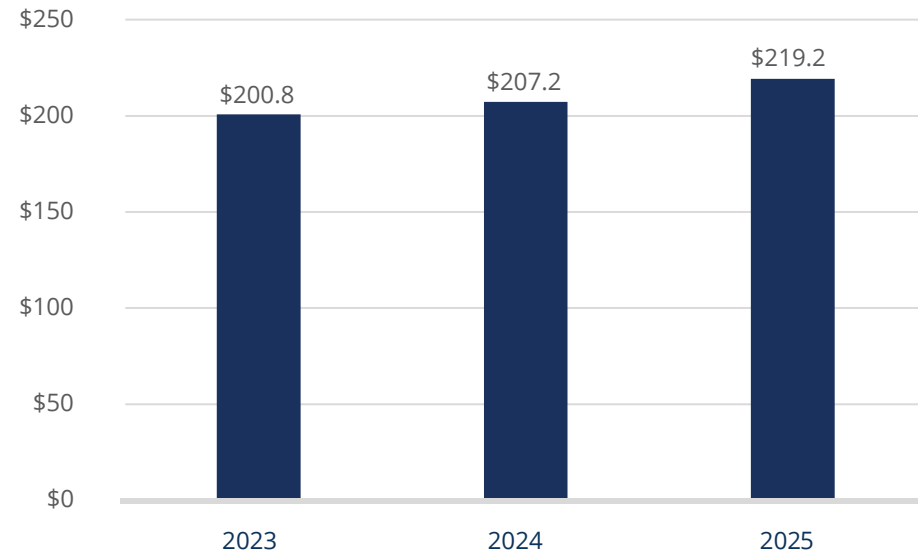


FINANCIAL HIGHLIGHTS

GROSS EARNED PREMIUM FIGURES

Member Nuclear Premiums

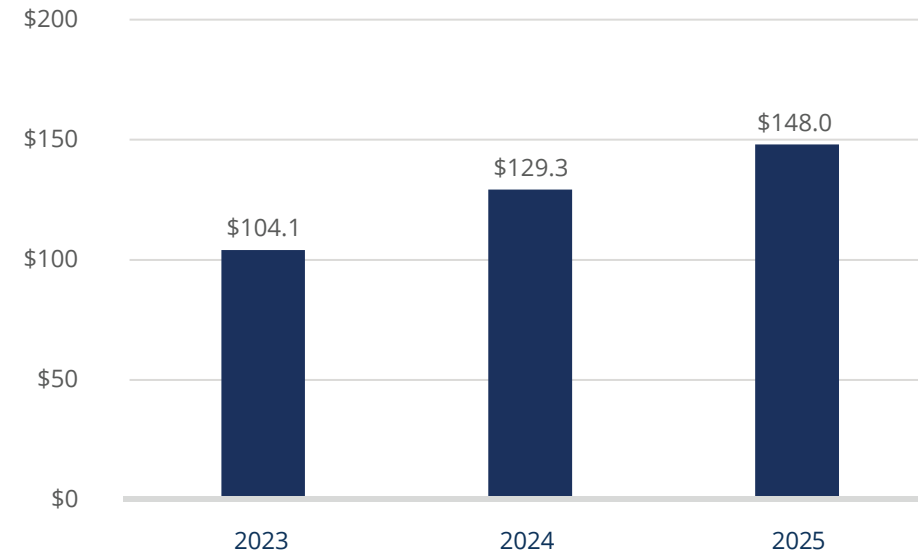
(In Millions)



2023	\$200.8M
2024	\$207.2M
2025	\$219.2M

Member Specialty Premiums

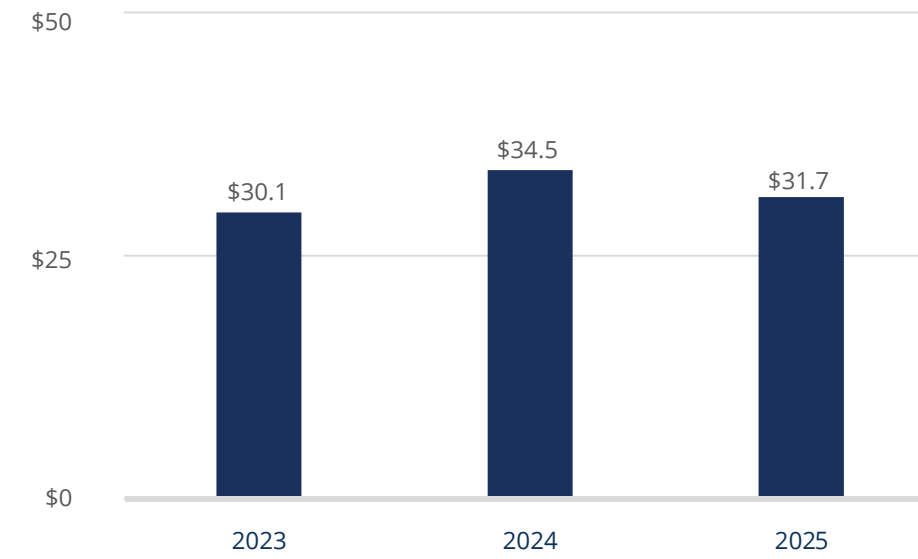
(In Millions)



2023	\$104.1M
2024	\$129.3M
2025	\$148.0M

Non-Member Premiums

(In Millions)

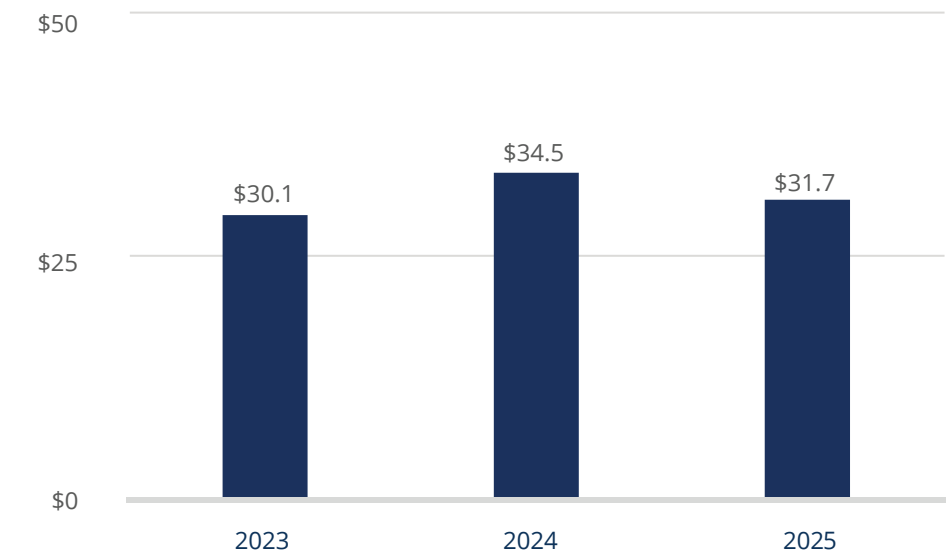


2023	\$30.1M
2024	\$34.5M
2025	\$31.7M

GROSS EARNED PREMIUM FIGURES

Consolidated Premiums

(In Millions)

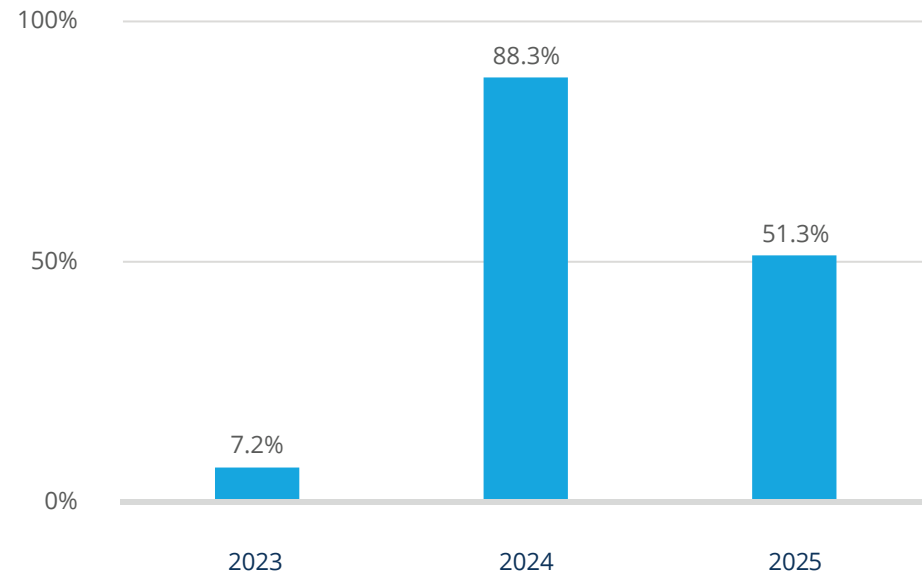


2023	\$335.6M
2024	\$371.0M
2025	\$398.9M

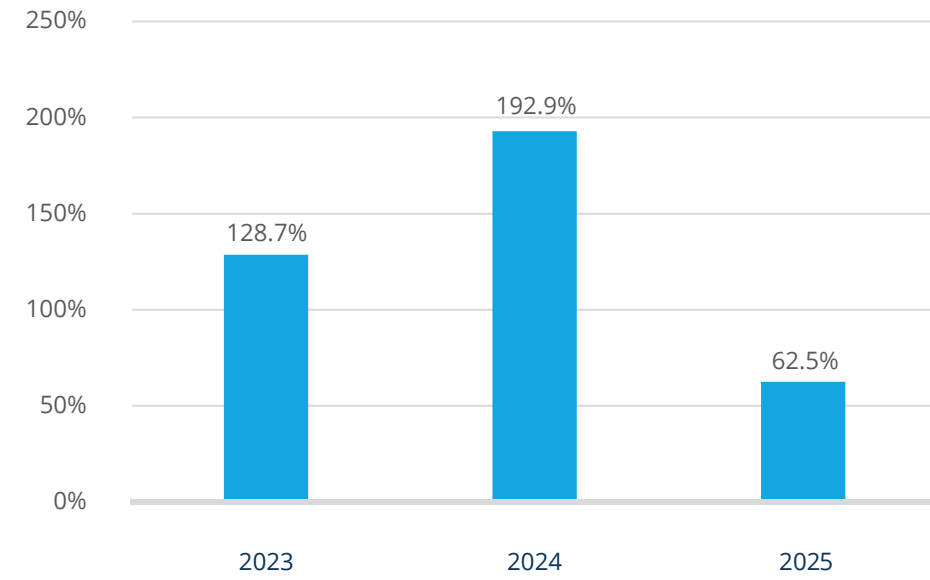


CLAIMS RESULTS - GROSS LOSS RATIOS

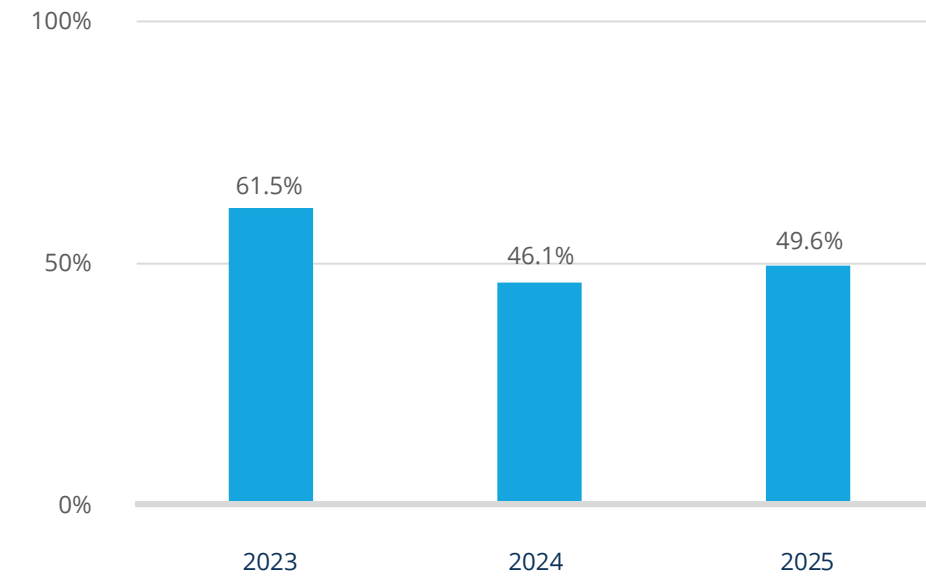
Member Nuclear Gross Loss Ratios



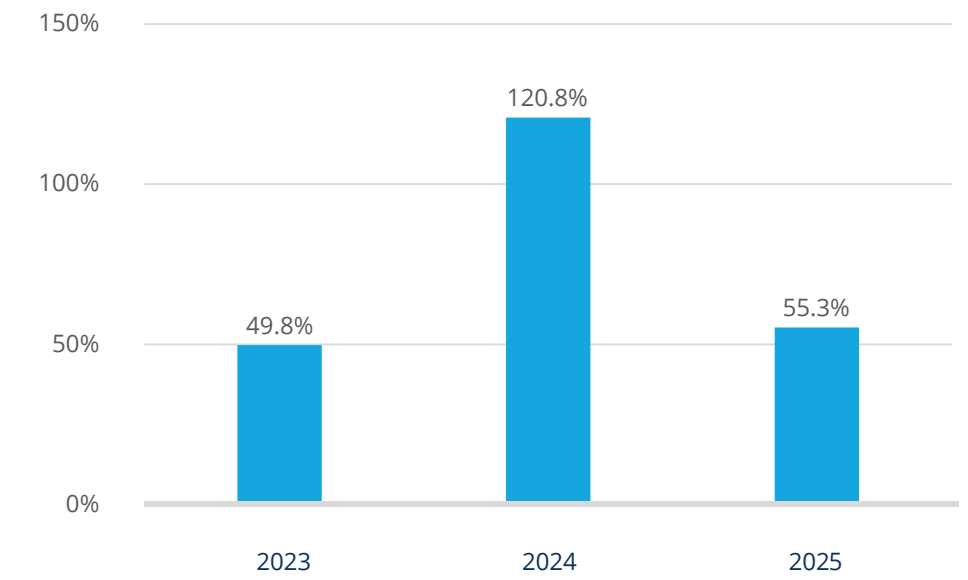
Member Specialty Gross Loss Ratios



Non-Member Gross Loss Ratios



Consolidated Gross Loss Ratios



2023	7.2%
2024	88.3%
2025	51.3%

2023	128.7%
2024	192.9%
2025	62.5%

2023	61.5%
2024	46.1%
2025	49.6%

2023	49.8%
2024	120.8%
2025	55.3%





Nuclear Industry

The Nuclear Power industry continues to experience positive developments, with strong bipartisan and public support. Multiple Presidential Executive Orders were issued and legislative bills were proposed that focused on making it easier to deploy nuclear power plants. Activity intended to promote nuclear power is expected to continue.

In the U.S., license extensions and efforts to restart retired plants continue to advance. License extension applications continue to be filed, with most of the existing U.S. fleet expected to seek extensions. NEIL is engaged with the Members working to return three U.S. reactors to full operation. Internationally some units scheduled for closure received extensions and sentiment towards nuclear power is changing for the positive.

The landscape for new nuclear plants and small modular reactors took positive steps during the year, with North America's first Small Modular Reactor starting construction in Canada. NEIL continues to engage with key companies involved with new reactor technologies and is providing Builders' Risk support for the Canadian project, other new nuclear builds and demonstration reactors.

NEIL's Loss Prevention and Nuclear Underwriting teams work closely with the Members in serving the existing fleet. They are also actively engaged in evaluating the Loss Control Standards, policy forms, and premium rating programs associated with new nuclear reactor technologies and site designs, led by the Company's cross departmental Advanced Reactor Strategy Group.

Insurance, Claims, and Loss Prevention

Member Nuclear - Insurance Program written premium for 2025 showed a modest increase compared to 2024 and was generally in line with projections. The increase was driven by the application of the second part of the 2024 approved Accidental Outage Program premium increase, and a combination of the agreed inflation factor increase along with a number of Members selecting higher non-nuclear limits on the Primary Property Program.

Member Specialty - The Property Program experienced a good flow of new Builders' Risk submissions (Gas, Solar, and BESS), while market rates modestly softened on Member renewals. While NEIL retained 100% of Member business, we saw a slight reduction in our awarded share due to increased insurance capacity particularly from the London markets. Cyber capacity requests stabilized, with market softening leading to flat or slightly lower rates. Excess Liability in the US continues to be dominated by finding stability relative to the wildfire market as well as concern of increasingly large jury verdicts.

Claims - Nuclear Program claims volume for 2025 was in line with historic norms, and 22 claims open at year-end. The Specialty Program claims volume decreased throughout the year. Overall, the claims performance in 2025 improved as compared to 2024, with loss ratios of 45.0% for Nuclear and 72.5% for Specialty.

Loss Prevention continues to implement its All-Risk Evaluation process, focusing on multiple important issues, including aging management of main generators and the review of projects enabling unit power uprates and license extensions. Loss Prevention is engaged with the Members working to restart Palisades, Crane Clean Energy Center, and Duane Arnold, and coordinating efforts with the industry (INPO, NEI and EPRI) to prepare for the next generation of nuclear power.



Member Committees and Councils

The Insurance Advisory Committee, chaired by Bob Miller of Xcel Energy, met all Core Objectives and Key Initiatives for the year. The IAC approved revisions to the Property Damage Policy form, moving the Root Cause Analysis cost reimbursement into the policy body and increasing the maximum recovery to \$500,000, and other non-substantive language clean up changes. A more concise Accidental Outage claims form was also approved. In addition, a task force of the IAC Risk Management subcommittee, with the LAC, completed a review of the Delaware Representative process.

The Engineering Advisory Committee, chaired by John Lattner of Southern Nuclear Operating Company, had an active year, approving changes to multiple areas of the Loss Control Standards. This included Chapter 1 requirements for Member reporting and language associated with the handling of “should” recommendations, and Chapter 3.3 Property Design Standards for new structures and new equipment built or installed after January 1, 2026. In February 2025, Andrew Crotty of Vistra Energy became the Committee Chair.

The Legal Advisory Committee, chaired by Jeff Weikert of El Paso Electric Company, met in 2025, continuing to support and advance the work of the joint IAC/LAC task force to review the Company’s Nuclear Operating Procedures and support documentation, and the recommendation to transition NEIL’s direct insureds to a new law firm, Womble Bond Dickinson, as the Members’ Delaware Representative. The transition was successfully completed by year-end.

The Specialty Insurance Advisory Council continued providing insights and advice regarding Specialty risks and Member needs. The Council continues to discuss the impacts of changes in the market, including Wildfire and Cyber Liability coverages, in respect to Cedar Hamilton’s programs. During the year, Denise Cosentino of Eversource Energy succeeded Karen McCann of Consolidated Edison as the SIAC Chair.

Member Education and Stewardship

In April, NEIL hosted a New Nuclear Seminar that gathered Members, brokers, vendors and other insurance companies involved in supporting new nuclear technologies to foster an information exchange between Original Equipment Manufacturers of new nuclear technologies, potential owners/operators, and NEIL. The Seminar focused on property insurance cover from construction through operation, highlighting the products and services NEIL has to offer. Participants were also given an opportunity to offer input on their needs and interests.

In June, NEIL Overseas welcomed European Members, Non-Members, guests, and NEIL Staff to Dublin for the 2025 European Gathering. NEIL Staff provided Loss Prevention, Underwriting, Legal and Investment updates and Members shared their experiences with Claims, Specialty Programs, Advisory Committee participation and Nuclear Life Extension Projects. The meeting was well attended and included a keynote presentation from José Antonio Gago, Chairman of WANO, and formerly Director General of Asociación Nuclear Ascó Vandellòs.

In November, the biannual Nuclear & Specialties Workshop was held in Philadelphia. The Workshop is geared towards educating Member personnel, mainly from the Risk Management area, and brokers who support the Members on key topics in the nuclear and specialty insurance areas, and about NEIL generally. Member personnel and brokers who do not typically attend Member Advisory Committee meetings have an opportunity to interact with NEIL Services’ Staff and other Member personnel. The Workshop was well attended and will be held again in 2027.

NEIL has revised its approach to Stewardship meetings, tailoring these meetings to meet the needs of each Member, with a focus on receiving general feedback about the coverages offered by NEIL, any additional coverage needs, and changes within the Member companies. The Stewardship meetings have been extended to non-members of NEIL who are key participants in new nuclear, presenting the opportunity for those companies to learn about NEIL and for NEIL to learn about the new reactor technologies. The initial meetings have proven beneficial to both parties.



NEIL's success is driven by the strong, collaborative relationships among its Board of Directors, Member Advisory Committees, and Staff, all of whom consistently demonstrate a shared commitment to serving the best interests of the Membership as a whole.

We thank everyone for their contributions.



LEADERSHIP

As of April 1, 2026

NEIL Board of Directors

KELCEY A. BROWN
President & CEO
MidAmerican Energy Company

BARBARA C. BUFKIN
Independent Director

DAVID A. CAMPBELL
Chair, President & CEO
Eversource Energy, Inc.

WILLIAM J. FEHRMAN (VICE CHAIR)
Chair, President & CEO
American Electric Power Company

T. PRESTON GILLESPIE
Executive VP & Chief Generation Officer
Duke Energy

KIMBERLY S. GREENE
Chairman, President & CEO
Georgia Power Company

BRYAN C. HANSON
Sr. Executive VP & Chief Generation Officer
Constellation Energy Generation, LLC

ANDREW (DREW) MARSH (CHAIR)
Chairman & CEO
Entergy Corporation

JEANNE L. MOCKARD
Independent Director

DON MOUL
President & CEO
Tennessee Valley Authority

BRUCE A. SASSI
President & CEO
Nuclear Electric Insurance Limited

JANE TUTOKI
Independent Director

Principal Officers

ANDREW (DREW) MARSH (CHAIR)
Chairman & CEO
Entergy Corporation

WILLIAM J. FEHRMAN (VICE CHAIR)
Director, President & CEO
American Electric Power Company

BRUCE A. SASSI
President & CEO

SCOTT AIELLO
Vice President - Specialty Underwriting

ANNA ARENA
Sr. Vice President & CFO

SHAWN M. GALBRAITH
Vice President - Claims

KENNETH C. MANNE
*Sr. Vice President - Corporate Services,
General Counsel & Secretary*

R. BENJAMIN (BEN) MAYS
Vice President - Operations

JOANNA D. PRATT
Sr. Vice President & Chief Investment Officer

JACK SMERECKY
Vice President - Loss Prevention

STEPHEN WOODS
*Vice President, Chief Underwriting Officer -
NEIL & Managing Director - NEIL Overseas dac*

LEADERSHIP

As of April 1, 2026

NEIL Overseas dac Board of Directors

BRUCE A. SASSI
Nuclear Electric Insurance Limited

ANNA ARENA
Nuclear Electric Insurance Limited

STEPHEN WOODS
NEIL Overseas dac

ROBERT (BOB) FREWEN
Independent Director

MICHELLE MOORE
Independent Director

RUTH SULLIVAN
Independent Director

Cedar Hamilton Limited Board of Directors

BRUCE A. SASSI
Nuclear Electric Insurance Limited

ANNA ARENA
Nuclear Electric Insurance Limited

KENNETH C. MANNE
Nuclear Electric Insurance Limited

SCOTT AIELLO
Nuclear Electric Insurance Limited

BARBARA BUFKIN
Independent Director

SHELBY WELDON
Independent Director



NEIL MEMBER ADVISORY COMMITTEES

As of April 1, 2026

IAC Executive Committee

LANCE BURNETTE (VICE CHAIR)

Director Insurance - Claims, Nuclear and Captive Insurance Operations
Duke Energy Corporation

GREGG CRENSHAW

General Manager - Corporate Risk Management
Dominion Energy Services, Inc.

JOHN DRAFTZ

Director - Risk, Insurance & Claims
Arizona Public Service Company

JACKIE FRENCH

Senior Director - Legal, Non-Regulatory
Ameren Corporation

DEBORAH GAFFNEY

Director - Risk Management
Southern Company

PATRICK HAENECOUR

Corporate Insurance Manager
ENGIE - Electrabel S.A.

ANDREW LOVRENICH

Director - Insurance Claims
NextEra Energy, Inc.

ROBERT MILLER (CHAIR)

Director - Hazard Insurance
Xcel Energy Inc.

CARLOS PARDINAS ARANDA

Seguros
Naturgy Energy Group, S.A.

BRIAN PELHAM

Director - Insurance
PG&E

RICHARD SAYETTE

VP - Insurance
Constellation Energy Generation, LLC



*Not pictured - Patrick Haenecour and Brian Pelham

NEIL MEMBER ADVISORY COMMITTEES

As of April 1, 2026

EAC Executive Committee

STEVE COPELAND

Insurance Program Manager
Constellation Energy Generation, LLC

ANDREW CROTTY (CHAIR)

Director of Maintenance
Vistra Corp

CHARLES HEINZEN

Sr. Lead Risk Engineer
Entergy Corporation

ALBERTO HERNANSANZ IGLESIAS

Governance, Compliance & Risk Management Officer
Asociación Nuclear Ascó - Vandellòs II, A.I.E.

BRIAN HOHMAN

EFIN Supervisor
American Electric Power Company, Inc.

MIKE HOLLE

Supervisor - Regulatory Compliance
Energy Northwest

JOHN LATTNER

Fire Protection Consulting Engineer - Engineering Programs
Southern Nuclear Operating Company

PAUL MAGNUSON

Director - Strategy
Institute of Nuclear Power Operations

RAUL ORIVE MORENO

Engineering and Special Project Manager
CC.NN. Almaraz - Trillo A.I.E.

JUSTIN PERRY (VICE CHAIR)

Manager - Corporate Risk Engineering
Dominion Energy Services, Inc.

JESSE PITTS

Manager - Plant Engineering
Ameren Corporation

REBEKAH SCHOOLEY

Principal Engineer
Southern Nuclear Operating Company

JEFF SUTER

Engineering Manager
Eversys, Inc.

JOHAN VANORMELINGEN

Manager Asset Management
Electrabel S.A.



*Not pictured - Jesse Pitts and Rebekah Schooley



NEIL MEMBER ADVISORY COMMITTEES

As of April 1, 2026

LAC

RUDOLPH (DUTCH) BUMGARDNER

Deputy General Counsel
Dominion Energy, Inc.

JON CHRISTINIDIS

Regulatory & Nuclear Attorney
DTE Energy

CAREY FLEMING

Sr. Counsel
Arizona Public Service Company

KARA LARSON

*VP, Chief Ethics Officer, Assistant
General Counsel*
Eversource Inc.

TRACEY LEROY

Associate General Counsel
Duke Energy Corporation

SAM MORRIS

Assistant General Counsel
Energy Services, LLC

ROBIN REILLY (VICE CHAIR)

Managing Counsel
Pacific Gas and Electric Company

JEFFREY WEIKERT (CHAIR)

Sr. Corporate Counsel
El Paso Electric Company

JASON ZORN

*Associate General Counsel - Nuclear
Regulatory & Compliance*
Constellation Energy Generation LLC



*Not pictured - Jon Christinidis; Former Members Pictured - Esther Andrews and Pablo De Mena

MEMBER COMPANIES

As of April 1, 2026

Alabama Power Company

American Electric Power Company, Inc.

Arizona Public Service Company

Bonneville Power Administration

City of Anaheim

City of Riverside

Comanche Peak Power Company LLC

Connecticut Yankee Atomic Power Company

Consolidated Edison Company of New York, Inc.

Constellation Energy Generation, LLC

Consumers Energy Company

Department of Water and Power of the City of
Los Angeles

Dominion Energy Nuclear Connecticut, Inc.

Dominion Energy South Carolina Inc.

DTE Electric Company

Duke Energy Carolinas, LLC

Duke Energy Florida, LLC

Duke Energy Progress, LLC

EDF Inc.

EDP ESPAÑA, S.A.

El Paso Electric Company

Electrabel S.A.

Endesa Generación, S.A.

Energy Harbor Nuclear Generation, LLC

Entergy Arkansas, LLC

Entergy Louisiana, LLC

Entergy Mississippi, LLC

Entergy New Orleans, LLC

Entergy Kansas South, Inc.

Entergy Metro, Inc.

Exelon Corporation

FirstEnergy Corp.

Florida Power & Light Company

Georgia Power Company

Holtec International

Iberdrola Generación Nuclear, S.A.

Indiana Michigan Power Company

Interstate Power and Light Company

Kansas Electric Power Cooperative, Inc.

Long Island Power Authority

Madison Gas & Electric Company

MidAmerican Energy Company

Minergy LLC

Municipal Electric Authority of Georgia

Naturgy Generación Termica, S.L.

New York State Electric & Gas Corporation

NextEra Energy Capital Holdings, Inc.

Niagara Mohawk Power Corporation

Northern States Power Minnesota

NRG Energy, Inc.

NSTAR Electric Company

Oglethorpe Power Corporation



MEMBER COMPANIES

As of April 1, 2026

Pacific Gas and Electric Company

PSEG Power LLC

Public Service Company of New Hampshire

Public Service Company of New Mexico

Rochester Gas & Electric Corporation

Sacramento Municipal Utility District

Salt River Project Agricultural Improvement
and Power District

San Diego Gas & Electric Company

Southern California Edison Company

Southern California Public Power Authority

STP Nuclear Operating Company

Susquehanna Nuclear, LLC

System Energy Resources, Inc.

Tennessee Valley Authority

The Connecticut Light and Power Company

Union Electric Company

Virginia Electric & Power Company

Wisconsin Power & Light Company

Wisconsin Public Service Corporation

TARIK BEZUNEH

Manager - Corporate Insurance & Risk
Oglethorpe Power Corporation

CHRIS BIEBERBACH

Director - Insurance & Real Assets
Holtec International

TRIP BINGAMAN

Risk Manager
EDF Inc.

STEPHEN CAIRNS

VP - Internal Audit & Chief Risk Officer
Pacific Gas and Electric Company

NEIL CAYABYAB

Manager - Insurance & Risk
San Diego Gas & Electric Company

TERESA CHEN

Deputy City Attorney
City of Anaheim

BRIAN CHILD

VP, Treasurer & Chief Risk Officer
Tennessee Valley Authority

KATIE CORMIER

Insurance Program Manager
Salt River Project Agricultural Improvement
and Power District

SAVANNAH CORNELIUS

VP of Strategic Resources
STP Nuclear Operating Company

MEMBER REPRESENTATIVES

As of April 1, 2026

DENISE COSENTINO

Director - Enterprise Risk Management
Eversource Energy

GREGG CRENSHAW

Director - Corporate Risk
Dominion Energy Services, Inc.

SUSAN CUNNINGHAM

SVP, Regulatory and Government Affairs &
General Counsel
Kansas Electric Power Cooperative, Inc.

MICHAEL DARIN

Risk Manager - Corporate Insurance
DTE Energy

VINAY DAYAL

Director of Finance & Treasury Operations
Long Isand Power Authority

JOHN DRAFTZ

Director - Risk, Insurance & Claims
Arizona Public Service Company

ERIN FITZGERALD

Manager - Risk Services
Alliant Energy Corporation

LISA FLEISCHER

VP of Corporate Insurance & Claims
Berkshire Hathaway Energy

CHRIS FLEMMING

Manager - Insurance & Corporate Risk
WEC Energy Group, Inc.

PETER FLYNN

Sr. Director - Investor Relations & Insurance
Eversource Energy

SEAN FRAZIER

Insurance & Forecasting Manager
Omaha Public Power District

JACKIE FRENCH

Senior Director - Insurance, Governance &
Privacy
Ameren Corporation

JAMES FULLER

President & CEO
MEAG Power

DEBORAH GAFFNEY

Director - Risk Management
Southern Company

DAVID GARCIA

General Manager
City of Riverside

ADOLFO GARCÍA NOMBELA

Head of Finance & Insurance
Endesa Generación, S.A.

NICK GIAIMO

SVP, Treasurer & Chief Risk Officer
Duke Energy Corporation

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